

1 STATE OF OKLAHOMA

2 1st Session of the 58th Legislature (2021)

3 COMMITTEE SUBSTITUTE
4 FOR

5 SENATE BILL NO. 1037

By: Thompson and Hall of the
Senate

6 and

7 Wallace and Hilbert of the
8 House

9
10 COMMITTEE SUBSTITUTE

11 An Act relating to school building funds; amending 70
12 O.S. 2011, Section 1-118, which relates to the
13 definition of building fund; updating reference;
14 allowing building fund to consist of certain monies
15 from certain federal acts; providing an effective
16 date; and declaring an emergency.

17 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

18 SECTION 1. AMENDATORY 70 O.S. 2011, Section 1-118, is
19 amended to read as follows:

20 Section 1-118. The building fund of any school district shall
21 consist of all monies derived from the proceeds of a building fund
22 levy of not to exceed five (5) mills in any year, voted by the
23 people of a school district pursuant to the provisions of Article X,
24 Section 10~~7~~ of the Oklahoma Constitution, monies appropriated by the
state for the purpose of capital expenditures or projects, monies

1 allocated to a school district by the State Board of Education from
2 the State Public Common School Building Equalization Fund, and
3 monies donated to a school district for the purpose of capital
4 projects or improvements and may be used for erecting, remodeling,
5 repairing, or maintaining school buildings, for purchasing
6 furniture, equipment and computer software to be used on or for
7 school district property, for repairing and maintaining computer
8 systems and equipment, for paying energy and utility costs, for
9 purchasing telecommunications utilities and services, for paying
10 fire and casualty insurance premiums for school facilities, for
11 purchasing security systems, for paying salaries of security
12 personnel, or for one or more, or all, of such purposes. Proceeds
13 of such levies shall not be required to be used during the year for
14 which a levy is made but may accumulate from year to year until
15 adequate for the purposes intended. The building fund may also
16 consist of monies allocated to a school district via the federal
17 Coronavirus Response and Relief Supplemental Appropriation Act of
18 2021 (CRRSA) and the federal American Rescue Plan Act of 2021 (ARP).

19 The building fund hereinabove defined is hereby declared to be a
20 current expense fund, but shall not be considered a part of the
21 general operating fund. No monies derived from the proceeds of the
22 school levies made pursuant to the provisions of Article X, Section
23 9 of the Oklahoma Constitution may be placed in the building fund
24 provided by this section.

1 SECTION 2. This act shall become effective July 1, 2021.

2 SECTION 3. It being immediately necessary for the preservation
3 of the public peace, health or safety, an emergency is hereby
4 declared to exist, by reason whereof this act shall take effect and
5 be in full force from and after its passage and approval.

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